

MassMutual Macau Pension Scheme
(the “Scheme”)

Notice to All Associates and Participants

Date: 1st April 2011

**Re: MassMutual Capital Preservation Fund, MassMutual Global Stable Fund,
MassMutual Global Growth Fund and MassMutual Global Balanced Fund (the
“Funds”)**

Dear Sirs,

We would like to inform you that:

Change of Valuation and Dealing Frequency of the Funds

With effect from 1st May 2011, the valuation and dealing frequency of the Funds will be changed from weekly to daily. In other words, the valuation and dealing of the Funds will be performed on every business day provided that it is not a gale warning day or a black rainstorm warning day.

Fund Switching

With effect from 1st May 2011, fund switching instructions will be processed in time sequence, which means that we will process all instructions one by one based on the order of receipt by us. If any fund switching instruction conflicts with one or more of the other fund switching instruction(s) regarding the same fund(s), all conflicting fund switching instructions will not be processed until clarification and confirmation of instructions have been sought from you by us.

Certain amendments are made to the Management Regulations of the Funds, the Participating Agreements and other relevant documents to reflect the above latest changes accordingly.

Thank you for your attention on the above matters. Should you have any queries, please do not hesitate to call our Hotline at (853) 2832 2622.

Yours faithfully,
For and on behalf of MassMutual Asia Limited



Manly Cheng
President
Macau Branch